

**WOODLAND SCHOOL DISTRICT NO. 404-102  
COWLITZ AND CLARK COUNTIES, WASHINGTON  
UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, 2022  
PROPOSED FINANCING SCHEDULE  
AS OF JANUARY 20, 2022**

| JANUARY |    |    |    |    |    |    |
|---------|----|----|----|----|----|----|
| S       | M  | T  | W  | T  | F  | S  |
|         |    |    |    |    |    | 1  |
| 2       | 3  | 4  | 5  | 6  | 7  | 8  |
| 9       | 10 | 11 | 12 | 13 | 14 | 15 |
| 16      | 17 | 18 | 19 | 20 | 21 | 22 |
| 23      | 24 | 25 | 26 | 27 | 28 | 29 |
| 30      | 31 |    |    |    |    |    |

| FEBRUARY |    |    |    |    |    |    |
|----------|----|----|----|----|----|----|
| S        | M  | T  | W  | T  | F  | S  |
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| 6        | 7  | 8  | 9  | 10 | 11 | 12 |
| 13       | 14 | 15 | 16 | 17 | 18 | 19 |
| 20       | 21 | 22 | 23 | 24 | 25 | 26 |
| 27       | 28 |    |    |    |    |    |

| MARCH |    |    |    |    |    |    |
|-------|----|----|----|----|----|----|
| S     | M  | T  | W  | T  | F  | S  |
|       |    | 1  | 2  | 3  | 4  | 5  |
| 6     | 7  | 8  | 9  | 10 | 11 | 12 |
| 13    | 14 | 15 | 16 | 17 | 18 | 19 |
| 20    | 21 | 22 | 23 | 24 | 25 | 26 |
| 27    | 28 | 29 | 30 | 31 |    |    |

| APRIL |    |    |    |    |    |    |
|-------|----|----|----|----|----|----|
| S     | M  | T  | W  | T  | F  | S  |
|       |    |    |    |    | 1  | 2  |
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| 10    | 11 | 12 | 13 | 14 | 15 | 16 |
| 17    | 18 | 19 | 20 | 21 | 22 | 23 |
| 24    | 25 | 26 | 27 | 28 | 29 | 30 |

| MAY |    |    |    |    |    |    |
|-----|----|----|----|----|----|----|
| S   | M  | T  | W  | T  | F  | S  |
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| 29  | 30 | 31 |    |    |    |    |

Board Meeting
  Holiday
  Bond Sale

| Financing Team                              |  |
|---|--|
| <b>SD</b> Woodland Public Schools           | <b>RA</b> Rating Agency (Moody's)        |
| <b>BC</b> Bond Counsel (Pacifica Law Group) | <b>WG</b> Working Group (SD, BC, UW, FA) |
| <b>UW</b> Underwriter (D.A. Davidson)       | <b>RT</b> Refunding Trustee (US Bank)    |
| <b>FA</b> Financial Advisor (ESD 112)       |  |

| Date               | Event   | Participants |
|--------------------|---|--------------|
| December - January | <ul style="list-style-type: none"> <li>Discuss bond sale goals</li> </ul>   | SD, FA       |
| Week of January 10 | <ul style="list-style-type: none"> <li>Provide list of data requirements to District for Preliminary Official Statement ("POS")</li> <li>Distribute Term Sheet, Schedule of Events and Distribution List</li> </ul> | BC<br>FA     |
| By January 18      | <ul style="list-style-type: none"> <li>Provide first draft of the State Guarantee Resolution and Bond Delegation Resolution</li> </ul>  | BC           |
| January 27         | <ul style="list-style-type: none"> <li>School Board Meeting (6:15 p.m.)</li> <li>Brief Board on financing plan</li> </ul>   | SD, FA       |
| By January 28      | <ul style="list-style-type: none"> <li>Provide data for POS</li> <li>Provide comments on the first draft of Bond Resolution and State Guarantee Resolutions</li> </ul>  | SD<br>WG     |
| By February 3      | <ul style="list-style-type: none"> <li>Email final Bond Resolution and State Guarantee Resolution to the District for Board meeting</li> </ul>  | BC           |
| By February 8      | <ul style="list-style-type: none"> <li>Prepare State Guarantee Application and send to SD</li> </ul>  | FA           |
| By February 17     | <ul style="list-style-type: none"> <li>Provide first draft of POS</li> </ul>  | BC           |
| February 21        | <ul style="list-style-type: none"> <li>Presidents' Day Holiday</li> </ul>   |              |
| February 24        | <ul style="list-style-type: none"> <li>School Board Meeting (6:15 p.m.)</li> <li>Board consideration of the Delegating Bond Resolution</li> </ul>   | SD, BC       |
| By February 25     | <ul style="list-style-type: none"> <li>Submit State Guarantee Application to State Treasurer</li> <li>Distribute credit package to Rating Agency</li> </ul>   | SD<br>FA     |
| By March 3         | <ul style="list-style-type: none"> <li>Provide comments on first draft of POS</li> </ul>  | WG           |

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| MAY |    |    |    |    |    |    |
|-----|----|----|----|----|----|----|
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  Board Meeting  
   Holiday  
   Bond Sale

| Date           | Event   | Participants             |
|----------------|---|--------------------------|
| By March 17    | <ul style="list-style-type: none"> <li>Distribute second draft of POS</li> </ul>  | BC                       |
| March 24       | <ul style="list-style-type: none"> <li>Distribute Rating Presentation to Rating Agency</li> </ul>   | FA                       |
| March 25       | <ul style="list-style-type: none"> <li>Conference call with Rating Agency (11:00 a.m.)</li> </ul>   | SD, FA                   |
| April 13       | <ul style="list-style-type: none"> <li>Deadline to receive Preliminary State Guarantee Certificate</li> </ul>   | WG                       |
| April 14       | <ul style="list-style-type: none"> <li>Receive and review rating (9:00 a.m. via email)</li> <li>Due diligence call (11:00 a.m.)</li> <li>Deemed final letter for POS</li> <li>Finalize POS for electronic posting and printing</li> </ul> | WG<br>WG<br>BC, SD<br>BC |
| By April 19    | <ul style="list-style-type: none"> <li>Post POS</li> <li>Order CUSIP numbers</li> </ul>   | BC<br>UW                 |
| April 25       | <ul style="list-style-type: none"> <li>Pre-sale call to discuss market conditions (12:30 p.m.)</li> </ul>   | SD, UW, FA               |
| April 26       | <ul style="list-style-type: none"> <li>Bond Sale (7:00-11:00 a.m.)</li> <li>Brief Board on bond sale results</li> </ul>   | WG                       |
| By May 3       | <ul style="list-style-type: none"> <li>Final Official Statement delivered to the printer</li> <li>Draft Closing Memorandum distributed</li> </ul>   | BC<br>UW                 |
| April 28       | <ul style="list-style-type: none"> <li>School Board Meeting (6:00 p.m.)</li> <li>Review bond sale results</li> </ul>  | SD                       |
| By May 12      | <ul style="list-style-type: none"> <li>Final Closing Memorandum distributed</li> </ul>  | UW                       |
| Following Sale | <ul style="list-style-type: none"> <li>Review Debt Service Fund budget and evaluate the need for a budget extension</li> </ul>  | SD, FA                   |
| By May 16      | <ul style="list-style-type: none"> <li>Finalize all documents and obtain necessary signatures</li> </ul>  | BC, WG                   |
| May 17         | <ul style="list-style-type: none"> <li>Closing and receipt of funds</li> </ul>  | BC, UW, RT               |